

OFFICE OF FISCAL ANALYSIS

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HB-5518

AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, TRANSPORTATION AND OTHER PURPOSES, AND CONCERNING MUNICIPAL REPORTS ON CERTAIN PROPERTY TAX EXEMPTIONS, VALIDATION OF A REFERENDUM AND HIGHWAY PROJECTS.

AMENDMENT

LCO No.: 3100

OFA Fiscal Note

See Fiscal Note Details

The amendment, which reduces costs in the underlying bill, removes General Obligation bond authorizations of \$5 million and potential debt service payments associated with such authorizations.

Additionally, the bill transfers \$6 million from the unexpended balance of the Reserve for Salary Adjustments (RSA) account to the Other Expenses account within the Department of Public Health. The RSA account current balance is approximately \$69 million. There is no net fiscal impact to the General Fund from this transfer.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.