

Dear Craig

I am FOR SB 281

. As a 35 year Industrial real Estate Broker i can tell you that the Ct Transfer ACT needs more revisions & this act helps.

This law has stifled economic Dev. Across our stste. It is an economic killer &

Once most people hear a property is subject to the Act

They walk away.

Also I have many mom-and-pop businesses that want to retire and have been in advertently caught in the act & that really puts the hurt on their retirement and the funds it takes to comply with the act. Further with Industrial history most chemicals , process' were legal at the time used. Their mus be common sense & econonic realities involved in the process.

The average cost to comply with the act is \$125,000 in testing & investigations/remediation & approximately Two to three years time involved.

Also as an aside, the LEP system needs a re-Alignment to being Advocate for the party that is paying them!

The LEP's are beholden to the DEEP & more times than not, DEEP wants more & more testing,

On the property owners bill !!

There has to be common sense exit ramps off the Transfer Act.

Thank you for

Your service!

Sincerely

Tom Hill 3. CCIM/ SIOR

Sent from my iPhone

Tom Hill III, CCIM/SIOR

Tom Hill Realty & Investment

203-206-8631 <tel:203-206-8631>

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