

**Bill History**  
**Session Year 2020**  
**Raised S.B. No. 329**

[Raised Bill \[doc\]](#)

**Introducer(s):**

Insurance and Real Estate Committee

**Title:** AN ACT CONCERNING LONG-TERM CARE INSURANCE POLICIES.

**Statement of Purpose:** To: (1) Require the Insurance Commissioner to develop and disseminate a minimum set of affordable benefit options for individual and group long-term care policies; (2) provide that no insurance company, fraternal benefit society, hospital service corporation, medical service corporation or health care center may exclusively deliver, issue, renew, continue or amend such policies in this state; (3) require the Insurance Commissioner to refer an insurance company, fraternal benefit society, hospital service corporation, medical service corporation or health care center that files a rate filing for a long-term care policy that contains a deliberate or reckless misstatement or omission of fact to the Attorney General for investigation; (4) require each such insurance company, fraternal benefit society, hospital service corporation, medical service corporation or health care center to disclose to insureds the minimum set of affordable benefit options developed by the Insurance Commissioner; and (5) authorize the Attorney General to investigate a rate filing referred to the Attorney General by the Insurance Commissioner and take action to protect and secure compensation for the insured under the long-term care policy that is the subject of such rate filing.

**Bill History:**

02-27-2020 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee

03-05-2020 PUBLIC HEARING 03/10

03-10-2020 JOINT FAVORABLE

**Co-sponsor(s):**

Rep. Livvy R. Floren, 149th Dist. Rep. Gary A. Turco, 27th Dist.