



General Assembly

February Session, 2020

Raised Bill No. 374

LCO No. 2327



Referred to Committee on COMMERCE

Introduced by:
(CE)

AN ACT CONCERNING OPPORTUNITY ZONES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The Commissioner of Economic and
2 Community Development shall conduct a study relating to the state's
3 opportunity zone financial incentives. Such study shall include, but
4 need not be limited to, an analysis of the financial incentives used by the
5 state to support opportunity zone investment and the specific economic
6 development projects that such incentives have supported and an
7 accounting of such financial incentives paid to date. Not later than
8 January 1, 2021, the commissioner shall submit a report on the results of
9 such study to the joint standing committee of the General Assembly
10 having cognizance of matters relating to commerce, in accordance with
11 the provisions of section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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Statement of Purpose:

To require the Commissioner of Economic and Community Development to study the state's financial incentives relating to opportunity zones.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]