



General Assembly

February Session, 2020

Proposed Bill No. 50

LCO No. 858



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LOGAN, 17th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE FOR TRAIN CARS FOR USE WITH THE DEVELOPMENT OF THE NAUGATUCK VALLEY RAILROAD HUB.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 eighty million dollars, the proceeds of which shall be used by the
- 5 Department of Transportation for the purpose of providing a grant-in
- 6 aid for the purchase of train cars for use with the development of the
- 7 Naugatuck Valley Railroad Hub.

Statement of Purpose:

To provide funding for train cars for use with the development of the Naugatuck Valley Railroad Hub.