



General Assembly

February Session, 2020

Proposed Bill No. 5078

LCO No. 832



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. YACCARINO, 87th Dist.

AN ACT EXEMPTING INDIVIDUAL RETIREMENT ACCOUNT INCOME FROM THE PERSONAL INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to exempt income
- 2 from individual retirement accounts from the personal income tax.

Statement of Purpose:

To exempt income from individual retirement accounts from the personal income tax.