



General Assembly

February Session, 2020

**Proposed Bill No. 5075**

LCO No. 1106



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. GODFREY, 110th Dist.

**AN ACT RESTRUCTURING CERTAIN TAXES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to (1) exempt from the sales and  
2 use taxes articles of clothing and footwear costing less than fifty dollars,  
3 dry cleaning and laundry services, parking, prepared foods, safety  
4 apparel and residential weatherization products, (2) eliminate the fee on  
5 plastic bags, (3) reduce the rate of the sales and use taxes to six per cent,  
6 (4) increase to one hundred per cent the amount of the sales and use  
7 taxes to be deposited in the Special Transportation Fund from the sale  
8 or acceptance or receipt in this state of a motor vehicle, (5) increase the  
9 amount of the earned income tax credit to thirty per cent, (6) increase  
10 the amount of the property tax credit to five hundred dollars, (7)  
11 increase the amount of clothing and footwear exempt from the sales and  
12 use taxes during Sales Tax Free Week to three hundred dollars, (8)  
13 eliminate the motor vehicle trade-in fee, (9) accelerate the phase-out of  
14 the personal income tax on pension and annuity income to one hundred  
15 per cent, (10) increase the amount of the research and development tax

16 credit a taxpayer may claim in an income year, and (11) increase the  
17 personal income tax marginal rates on taxpayers with incomes over two  
18 hundred fifty thousand dollars for single filers and over five hundred  
19 thousand dollars for joint filers to cover the revenue changes resulting  
20 from subdivisions (1) to (10), inclusive.

***Statement of Purpose:***

To restructure certain taxes to aid working families.