



General Assembly

February Session, 2020

**Proposed Bill No. 5070**

LCO No. 914



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. DOUCETTE, 13th Dist.

**AN ACT INCREASING THE AMOUNT OF THE AFFECTED BUSINESS ENTITY TAX CREDIT FOR CERTAIN INCOME.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 228z of the general statutes be amended to increase, for
- 2 the first one million dollars of income subject to the affected business
- 3 entity tax, the amount of the credit against such tax to ninety-three and
- 4 one-hundredths per cent.

**Statement of Purpose:**

To increase, for the first one million dollars of income subject to the affected business entity tax, the amount of the credit against such tax to ninety-three and one-hundredths per cent.