



General Assembly

February Session, 2020

**Proposed Bill No. 5041**

LCO No. 327



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. HARDING, 107th Dist.

**AN ACT ESTABLISHING AN INCOME TAX DEDUCTION FOR ABLE ACCOUNT DEPOSITS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the 2020 supplement to the general statutes be
- 2 amended to establish a deduction under the personal income tax for
- 3 deposits made by a taxpayer to an achieving a better life experience
- 4 account.

**Statement of Purpose:**

To establish a deduction under the personal income tax for deposits made by a taxpayer to an achieving a better life experience account.