



General Assembly

February Session, 2020

Proposed Bill No. 5025

LCO No. 499



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. TURCO, 27th Dist.

AN ACT ESTABLISHING A PERSONAL INCOME TAX CREDIT FOR LONG-TERM CARE INSURANCE PREMIUM PAYMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish a
- 2 credit against the personal income tax for half the amount of premiums
- 3 paid for long-term care insurance.

Statement of Purpose:

To establish a credit against the personal income tax for long-term care insurance premium payments.