



General Assembly

Amendment

January Session, 2019

LCO No. 10632



Offered by:
SEN. HARTLEY, 15th Dist.

To: Subst. Senate Bill No. 1032

File No. 384

Cal. No. 184

"AN ACT REQUIRING THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT TO DEVELOP A PLAN TO INCORPORATE BLOCKCHAIN TECHNOLOGY IN THE ADMINISTRATION OF A STATE FUNCTION."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. (NEW) (*Effective from passage*) (a) As used in this section:

4 (1) "Blockchain technology" means distributed ledger technology
5 that uses a distributed, decentralized, shared and replicated ledger that
6 may be public or private, permissioned or permissionless and that may
7 include the use of electronic currencies or electronic tokens as a
8 medium of electronic exchange; and

9 (2) "Distributed ledger technology" means any database that is
10 consensually shared and synchronized across multiple sites,
11 institutions or geographies allowing for public witnesses to such
12 transactions and may include supporting infrastructure, including

13 blockchain technology.

14 (b) The Commissioner of Administrative Services shall issue a
15 request for information regarding options available to the state for the
16 incorporation of blockchain technology to optimize the performance of
17 a state administrative function and the costs associated with such
18 options."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section