After the last section, add the following and renumber sections and internal references accordingly:

"Sec. 501. Subsection (a) of section 7-121f of the general statutes is repealed and the following is substituted in lieu thereof (Effective from passage):

(a) There is established a Municipal Electric Consumer Advocate to act as an independent advocate for consumer interests in all matters which may affect municipal electric energy cooperative consumers, including, but not limited to, electric rates. Costs related to the Municipal Electric Consumer Advocate, including, but not limited to, hourly fees, [and] necessary expenses and fees for consultants hired by the Municipal Electric Consumer Advocate as needed, shall be paid for by all municipal electric energy cooperatives. The annual amount of
such costs (1) for such consultants shall not exceed thirty thousand dollars, and (2) for all other fees and expenses that are not for consultants shall not exceed seventy thousand dollars for the first [year] six years and fifty thousand dollars for each year thereafter, unless there is a demonstration of substantial need made by the Municipal Electric Consumer Advocate and approved by the cooperative utility boards of all municipal electric energy cooperatives.

Sec. 502. Subsection (h) of section 7-233c of the general statutes is repealed and the following is substituted in lieu thereof (Effective from passage):

(h) A municipal electric energy cooperative shall cause a forensic examination to be conducted by a certified forensic auditor which shall include a review of the revenue and expenditures of a municipal electric energy cooperative for the preceding five years. The auditor shall submit a report that includes a review of whether such municipal electric energy cooperative's operating procedures conform with the provisions of chapter 101a and the bylaws of the municipal electric energy cooperative, and any recommendations for any corrective actions needed to ensure such conformance. The auditor shall not be required to perform a full financial audit of the five-year period or submit an opinion regarding the financial statements or a management letter. The municipal electric energy cooperative shall incorporate any such recommendations for corrective actions into its operating procedures. The municipal electric energy cooperative shall post on its Internet web site and provide to participants such reports not later than seven days after such reports are received by the municipal electric energy cooperative. Each participant shall post on its Internet web site and provide to the municipality in which it operates such reports not later than five days after such reports are received from the municipal electric energy cooperative. Each such municipality shall post on its Internet web site such reports not later than five days after such reports are received from the participant.

Sec. 503. Section 7-233c of the general statutes is amended by adding
subsection (k) as follows (Effective from passage):

(NEW) (k) The Auditors of Public Accounts shall conduct two audits of each municipal electric energy cooperative in the state. (1) On or before October 1, 2020, the Auditors of Public Accounts shall conduct a performance audit of each municipal electric energy cooperative in the state. Such audit shall be for the period of time beginning with the day after the last date reviewed in the forensic examination conducted pursuant to subsection (h) of this section and ending with the day of the commencement of such audit. (2) On or before October 1, 2023, the Auditors of Public Accounts shall conduct a performance audit of each municipal electric energy cooperative in the state. Such audit shall be for the period of time beginning with the day after the last date reviewed in the audit conducted pursuant to subdivision (1) of this subsection and ending with the day of the commencement of the audit conducted pursuant to this subdivision. For each audit conducted pursuant to subdivisions (1) and (2) of this subsection, the Auditors of Public Accounts shall (A) conduct each such audit in accordance with generally accepted government auditing standards or by another method or scope said auditors deem appropriate, (B) include a review of the revenue and expenditures of the municipal electric energy cooperative, and (C) submit a report in accordance with the provisions of section 11-4a to the joint standing committee of the General Assembly having cognizance of matters relating to energy, provided such report shall include a review of whether the municipal electric energy cooperative's operating procedures conform with the provisions of chapter 101a and the bylaws of such municipal electric energy cooperative, and any recommendations for any corrective actions needed to ensure such conformance. Said auditors shall not be required to perform a full financial audit or submit an opinion regarding any financial statements or a management letter."

This act shall take effect as follows and shall amend the following sections:
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<tr>
<th>Sec. 501</th>
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<th>7-121f(a)</th>
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<td>Sec. 502</td>
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<td>7-233c(h)</td>
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<td>Sec. 503</td>
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