

OFFICE OF FISCAL ANALYSIS

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SB-978

AN ACT CONCERNING TEACHERS' RETIREMENT SYSTEM
CONTRIBUTIONS.

AMENDMENT

LCO No.: 7619

File Copy No.: 328

Senate Calendar No.: 172

OFA Fiscal Note

See Fiscal Note Details

The amendment adds persons employed by the Technical Education and Career System to the definition of a teacher under the Teachers' Retirement System (TRS), if they begin state service on or after 7/1/27. Under current law, these employees have a choice of joining TRS or the State Employees Retirement System (with SERS being the default choice). Any fiscal impact associated with this change would not occur until FY 28 and would be minimal relative to the magnitude of the retirement systems.

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