SB-968
AN ACT ESTABLISHING A MILITARY TO MACHINISTS
PROGRAM FOR VETERANS.

AMENDMENT

LCO No.: 7246
File Copy No.: 234
Senate Calendar No.: 137

OFA Fiscal Note

State Impact:

<table>
<thead>
<tr>
<th>Agency Affected</th>
<th>Fund-Effect</th>
<th>FY 20 $</th>
<th>FY 21 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Labor Dept.</td>
<td>GF - Eliminates Cost in Bill</td>
<td>159,593</td>
<td>219,340</td>
</tr>
<tr>
<td>State Comptroller - Fringe Benefits¹</td>
<td>GF - Eliminates Cost in Bill</td>
<td>65,736</td>
<td>90,346</td>
</tr>
<tr>
<td>Board of Regents for Higher Education</td>
<td>Various - Eliminates Potential Revenue Gain in Bill</td>
<td>Up to 120 per student</td>
<td>Up to 120 per student</td>
</tr>
</tbody>
</table>

Note: GF=General Fund; Various=Various

Municipal Impact: None

Explanation

The amendment, which strikes the underlying bill, eliminates the cost and potential revenue gain identified in the fiscal note on the underlying bill.

It is anticipated that the Labor Department and Workforce Development Boards would be able to carry out the provisions of the

¹The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 41.19% of payroll in FY 20 and FY 21.

Primary Analyst: CW
Contributing Analyst(s):
amendment without any additional resources as the agencies currently have the expertise necessary to do so.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.