

OFFICE OF FISCAL ANALYSIS

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sSB-925

AN ACT CONCERNING AN ADVANCED OPERATOR'S RETRAINING PROGRAM.

AMENDMENT

LCO No.: 9028

File Copy No.: 527

Senate Calendar No.: 270

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect
Treasurer, Debt Serv.	GF - See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The amendment requires the State Bond Commission to allocate up to specified amounts of General Obligation (GO) bonds for transportation purposes annually starting in CY 20 and extending through CY 50. To the extent that bonds are allocated at a greater amount and rate under the amendment than would otherwise happen, there would be a commensurate change in debt service payments. As the specified allocations are required to happen within the state's GO bond allocation limit, the potential for increased overall allocation is partially mitigated. The amendment does not change bond authorization levels.

The amendment establishes the Transportation Strategy and Advisory Board (TSAB) within the Office of Policy and Management for administrative purposes, and requires certain reporting by and to TSAB regarding transportation projects. There is no fiscal impact from

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these provisions, as the relevant organizations possess the necessary expertise and resources to produce such reports.

The Out Years

The ongoing fiscal impact identified above would continue into the future subject to the terms of the relevant bonds when issued.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.