AN ACT CONCERNING THE INSURANCE DEPARTMENT'S RECOMMENDED CHANGES TO THE INSURANCE STATUTES AND INSURANCE PLANS PROCURED BY THE COMPTROLLER.

AMENDMENT

LCO No.: 10896
File Copy No.: 266
Senate Calendar No.: 169

OFA Fiscal Note

State Impact: None
Municipal Impact: None

Explanation

The amendment strikes the underlying bill and its associated fiscal impact. Sections 1-8, 10-12, and 14-16 of the amendment make various changes to the insurance statutes that have no fiscal impact, as the Insurance Department is not anticipated to incur costs as a result.

Section 9 changes the date dependent coverage terminates under specific benefit plans procured by the Comptroller, which does not result in a fiscal impact as it conforms to federal law and current practice.

Lastly, section 13 of the amendment does not result in a fiscal impact to the Office of the State Comptroller to post online the disclosures received and required by the amendment.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.
Sources: Connecticut Insurance Department