

# OFFICE OF FISCAL ANALYSIS

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SB-904

AN ACT REQUIRING THE COMMISSIONER OF REVENUE SERVICES TO ESTABLISH A FIRST-TIME HOMEBUYER SAVINGS ACCOUNT PROGRAM AND ESTABLISHING A TAX DEDUCTION FOR CONTRIBUTIONS TO FIRST-TIME HOMEBUYER SAVINGS ACCOUNTS.

## AMENDMENT

LCO No.: 10609

File Copy No.: 321

Senate Calendar No.: 168

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### **OFA Fiscal Note**

#### **State Impact:**

Agency Affected	Fund-Effect	FY 20 \$	FY 21 \$
Office of Health Strategy	GF - Cost	approx. 300,000	None

Note: GF=General Fund

**Municipal Impact:** None

#### **Explanation**

The amendment strikes the language of the underlying bill and its associated fiscal impact. New language provided in the amendment is anticipated to result in a one-time consulting cost to the Office of Health Strategy of approximately \$300,000 in FY 20. Consultant hours are needed to perform the evaluations and studies required under the amendment and to provide a related report, by 3/1/20, to the Insurance and Real Estate, and Public Health, Committees of the Connecticut General Assembly.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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