

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sSB-878

AN ACT ENHANCING PUBLIC-PRIVATE PARTNERSHIPS. AMENDMENT

LCO No.: 7446

File Copy No.: 722

Senate Calendar No.: 333

OFA Fiscal Note

Indeterminate

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment requires that any agency seeking to establish a public-private partnership shall, after consultation with the Commissioners of Economic and Community Development, Administrative Services and Transportation, the State Treasurer and the Secretary of the Office of Policy and Management, submit one or more projects to the Governor for approval. The amendment repeals part of section 4-256 of the CGS which states that the Governor shall not approve more than five public-partnerships prior to January 1, 2020. The Governor shall not approve a project unless the Governor finds that the project will result in job creation and economic growth. The fiscal impact to the state is uncertain and would depend upon the agreement terms of any given project(s).

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: DC
Contributing Analyst(s):

5/9/19
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