

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sSB-440

AN ACT PROTECTING EMPLOYEE FREEDOM OF SPEECH AND
CONSCIENCE.

AMENDMENT

LCO No.: 9817

File Copy No.: 855

Senate Calendar No.: 451

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact. The amendment will result in a savings to the state from (1) prohibiting a retiree from collecting retirement income after reentering certain state service when they otherwise would be allowed under current law and (2) make corresponding changes to the benefit formula to account for the additional term of service.

The savings will not be reflected until FY 21 as the FY 20 annual required contributions for the state's defined benefit plans were established in the actuarial valuations of the plans as of June 30, 2018.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: HW
Contributing Analyst(s):

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(FN)