OFFICE OF FISCAL ANALYSIS

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SB-134

AN ACT CONCERNING PUBLIC OPTIONS FOR HEALTH CARE IN CONNECTICUT.

AMENDMENT

LCO No.: 8983 File Copy No.: 361

Senate Calendar No.: 192

OFA Fiscal Note

See Fiscal Note Details

The amendment restores the requirement to refund any premiums in excess of claims to participating entities, which will preclude the ability to accumulate a reserve to the extent this occurs and eliminates the impact a reserve would have on future premiums. The amendment specifies that the refund shall be payable not later than 30 days after an employer withdraws from the plan which is not specified in current law.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.