

OFFICE OF FISCAL ANALYSIS

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SB-70

AN ACT ESTABLISHING THE CONNECTICUT INFRASTRUCTURE BANK.

AMENDMENT

LCO No.: 10313

File Copy No.: 255

Senate Calendar No.: 138

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment requires the Banking Commissioner, in consultation with the Department of Transportation, to study the feasibility of creating an infrastructure bank to finance infrastructure improvement projects in the State. It further requires the Banking Commissioner to report the findings of such study to the General Assembly by January 1, 2020.

It is anticipated there is a cost to the Department of Banking to hire a consultant as they do not have the expertise to perform such study. The cost of such consultant cannot be determined at this time.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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