

OFFICE OF FISCAL ANALYSIS

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HB-7424

AN ACT CONCERNING THE STATE BUDGET FOR THE BIENNIUM
ENDING JUNE THIRTIETH, 2021, AND MAKING
APPROPRIATIONS THEREFOR, AND IMPLEMENTING
PROVISIONS OF THE BUDGET.

AMENDMENT

LCO No.: 10693

OFA Fiscal Note

Revenue Loss

The amendment limits the electronic cigarette tax on open systems to solely the liquid contained therein. This results in a revenue loss in FY 20 and FY 21.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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6/3/19
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