

OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

HB-7424

AN ACT CONCERNING THE STATE BUDGET FOR THE BIENNIUM
ENDING JUNE THIRTIETH, 2021, AND MAKING
APPROPRIATIONS THEREFOR, AND IMPLEMENTING
PROVISIONS OF THE BUDGET.

AMENDMENT

LCO No.: 10677

OFA Fiscal Note

See Fiscal Note Details

The amendment may increase the cost of the underlying bill by reducing the minimum participation period from three years to one year. The reduction could adversely impact the claims experience and require premiums to reflect the risk associated with underwriting a group for a single plan year as opposed to a longer duration in which each year builds on the prior years' experience.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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6/4/19
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