

OFFICE OF FISCAL ANALYSIS

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HB-7283

AN ACT CONCERNING A STUDY BY THE DEPARTMENT OF
TRANSPORTATION.

AMENDMENT

LCO No.: 9477

File Copy No.: 491

House Calendar No.: 318

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 20 \$
Resources of the Special Transportation Fund	TF - Revenue Gain	See Below
Department of Transportation	TF - Loss of Asset	See Below

Note: TF=Transportation Fund

Municipal Impact:

Municipalities	Effect	FY 20 \$
Groton	Cost	See Below
Groton	Gain of Asset	See Below

Explanation

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment conveys a specified 1.5 acre parcel of land from the Department of Transportation to the town of Groton. The state would lose use of an asset and gain revenue equal to the fair market value of the property. The town of Groton would gain use of an asset and pay the fair market value and the administrative costs of the conveyance and the costs of survey, if necessary.

Primary Analyst: EMG
Contributing Analyst(s):

5/22/19
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The land conveyance is subject to the review and approval of the State Properties Review Board. The asset would revert to state control if the recipient does not use the land for specified purposes.

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