

OFFICE OF FISCAL ANALYSIS

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HB-7277

AN ACT CONCERNING THE CREATION OF LAND BANK
AUTHORITIES.

AMENDMENT

LCO No.: 8776

File Copy No.: 616

House Calendar No.: 370

OFA Fiscal Note

Potential Revenue Loss

The amendment strikes the underlying bill and its associated fiscal impact.

It repeals the Transfer Act and makes conforming changes. This may result in a revenue loss to the Department of Energy and Environmental Protection (DEEP) associated with fees to the extent fees are currently being collected for this purpose. Fees currently range depending on the type and extent of remediation.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(PL)