

OFFICE OF FISCAL ANALYSIS

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sHB-7267

AN ACT CONCERNING PUBLIC OPTIONS FOR HEALTH CARE IN
CONNECTICUT.

AMENDMENT

LCO No.: 9247

File Copy No.: 353

House Calendar No.: 231

OFA Fiscal Note

Cost

The amendment will result in an annual cost to the Office of the State Comptroller to obtain reinsurance against potential losses incurred by the ConnectHealth Plan created in the underlying bill. To the extent the cost of reinsurance is incorporated into the administrative expenses of the plan and charged off to plan participants after the initial policy year the cost to the state could be mitigated. The cost will depend on the actuarial assessment of claims experience and the structure of the reinsurance coverage.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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