

OFFICE OF FISCAL ANALYSIS

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sHB-7254

AN ACT CONCERNING THE STUDENTS FIRST PLAN OF THE
BOARD OF REGENTS FOR HIGHER EDUCATION.

AMENDMENT

LCO No.: 10890

File Copy No.: 351

House Calendar No.: 229

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 20 \$	FY 21 \$
Board of Regents for Higher Education	Various - See Below	See Below	See Below

Note: Various=Various

Municipal Impact: None

Explanation

The amendment strikes the underlying bill and its associated fiscal impact. The amendment may prevent or delay for up to 12 to 16 months any savings or costs anticipated to result from any college or university merger or closure approved by the Board of Regents. The amendment requires an affirmative vote of the General Assembly within a specified timeframe equal to 12 to 16 months in order for the merger or closure to proceed (or the proposal is deemed accepted), which delays any anticipated costs or savings. The length of the delay would be equal to the amount of time between the General Assembly receiving merger or closure notice and the date of an affirmative vote (or deemed acceptance). If within the voting timeframe one chamber of the General Assembly rejects the merger or closure, the merger or closure will be halted, which prevents the realization of any savings or costs that would have resulted.

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The amendment's fiscal impact in the out-years depends on the length of the delay and the amount of any one-time or annual savings or costs anticipated to result from a merger or closure.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.