

OFFICE OF FISCAL ANALYSIS

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sHB-7223

AN ACT CONCERNING THE STORAGE OF A PISTOL OR
REVOLVER IN A MOTOR VEHICLE.

AMENDMENT

LCO No.: 9148

File Copy No.: 871

House Calendar No.: 313

Senate Calendar No.: 476

OFA Fiscal Note

Revenue Loss

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment, which establishes a tax credit against the Personal Income Tax capped at \$150 per filer for the purchase of a gun safe, results in a revenue loss of up to \$40.5 million. This is based on data showing that there are currently approximately 270,000 active firearm permits in Connecticut.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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5/23/19
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