HB-7201
AN ACT CONCERNING THE CONVENIENCE OF ACQUIRING MOTOR VEHICLE LICENSES AND REGISTRATIONS.

AMENDMENT

LCO No.: 10312
File Copy No.: 483
House Calendar No.: 310

OFA Fiscal Note

State Impact:

<table>
<thead>
<tr>
<th>Agency Affected</th>
<th>Fund-Effect</th>
<th>FY 20 $</th>
<th>FY 21 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Department of Motor Vehicles</td>
<td>TF - Revenue Gain</td>
<td>See Below</td>
<td>See Below</td>
</tr>
<tr>
<td>Department of Motor Vehicles</td>
<td>Passport to Parks Account - Revenue Gain</td>
<td>See Below</td>
<td>See Below</td>
</tr>
</tbody>
</table>

Note: TF=Transportation Fund

Municipal Impact: None

Explanation

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment changes the renewal periods for: 1) drivers licenses (6 to 8 years), 2) vehicle registrations (2 to 3 years) and (3) identity cards (6 to 8 years). The amendment increases the associated fees proportionately so there is no revenue impact over time.

Due to the prorated fee and based on the number of licenses, ID cards and registrations, there would be a maximum revenue gain of approximately $25.7 million in FY 20 and approximately $49.5 million
Lastly, the bill adjusts other registration-related fees to align with the extended renewal period options. This includes setting the Clean Air Act and Passport to the Parks fees for a triennial registration at $15 each, which is proportionate to the existing $10 fees for biennial registrations. Eventually these fees will align to a cyclical revenue neutral schedule because the fees are prorated.

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1 The average number of licenses over a six year period is 446,290 and the average number of registrations for FY 17 and FY 18 is 1,699,311.