

OFFICE OF FISCAL ANALYSIS

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HB-6996

AN ACT EXTENDING THE FORECLOSURE MEDIATION
PROGRAM.

AMENDMENT

LCO No.: 9106

File Copy No.: 85

House Calendar No.: 75

OFA Fiscal Note

See Fiscal Note Details

The amendment extends the Foreclosure Mediation Program through FY 23 and results in a cost of \$1.9 million in FY 20 and \$2 million in FY 21 to the Judicial Department (Banking Fund). Funding includes the salary and fringe benefits for 10 mediators. Currently the program is scheduled to sunset on June 30, 2019.

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5/20/19
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