

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200

Hartford, CT 06106 ◊ (860) 240-0200

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HB-6935

AN ACT CONCERNING THE RIGHT OF A PUBLIC EMPLOYEE TO  
JOIN OR SUPPORT A UNION.

## AMENDMENT

LCO No.: 10884

File Copy No.: 1022

House Calendar No.: 303

Senate Calendar No.: 651

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### ***OFA Fiscal Note***

#### ***See Fiscal Note Details***

The amendment strikes the underlying bill and its associated fiscal impact. The amendment results in a savings to the state from a reduction in the annual actuarial determined employer contribution (ADEC) for the State Employees' Retirement System (SERS) by eliminating overtime from the definition of salary for the purpose of calculating the SERS benefit for employees who retire on or after July 1, 2027.

SERS benefits are currently governed by an agreement between the state and the State Employees' Bargaining Agent Coalition (SEBAC) until 2027. To the extent the provisions of the amendment are adopted, the impact will be reflected in the annual actuarial valuations completed for the plan which establishes the ADEC for each fiscal year. An analysis of a similar proposal based on the June 30, 2016 valuation resulted in annual savings of between \$25 million to \$60 million for the period FY 18 to FY 47.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

Primary Analyst: HW  
Contributing Analyst(s):

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(FN)