

OFFICE OF FISCAL ANALYSIS

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HB-5521

AN ACT EXPANDING REQUIRED HEALTH INSURANCE
COVERAGE FOR PREEXISTING CONDITIONS.

AMENDMENT

LCO No.: 8414

File Copy No.: 273

House Calendar No.: 179

Senate Calendar No.: 378

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 20 \$	FY 21 \$
Various Municipalities	Potential Cost	None	See Below

Explanation

The amendment strikes the underlying bill and its associated fiscal impact. The amendment places requirements on high deductible health plans, effective January 1, 2021, that are likely to increase the cost of premiums for such plans. The increase in premiums will be mitigated insofar as implementation of the requirements is precluded under federal law or limited to protect the tax-exempt status of health savings accounts (HSA) or medical savings accounts (MSA) that frequently accompany high deductible health plans.

There will be a cost to municipalities that offer health insurance to their employees through high deductible health plans in FY 21 to the extent the amendment results in higher premiums to offer the same level of coverage.

Primary Analyst: HW
Contributing Analyst(s):

5/10/19
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