

OFFICE OF FISCAL ANALYSIS

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HB-5004

AN ACT INCREASING THE MINIMUM FAIR WAGE. AMENDMENT

LCO No.: 8873

File Copy No.: 870

House Calendar No.: 173

Senate Calendar No.: 475

OFA Fiscal Note

Reduces Cost In Bill

The amendment reduces the cost in the bill by exempting employers that are municipalities from increased minimum wage requirements on and after October 1, 2019. This is anticipated to eliminate the costs associated with municipalities identified in the underlying fiscal note.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(RC)