

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200

Hartford, CT 06106 ◊ (860) 240-0200

<http://www.cga.ct.gov/ofa>

HB-5004

AN ACT INCREASING THE MINIMUM FAIR WAGE. AMENDMENT

LCO No.: 8866

File Copy No.: 870

House Calendar No.: 173

Senate Calendar No.: 475

OFA Fiscal Note

Reduces Cost In Bill

The amendment reduces the cost in the bill by exempting employers that are non-profit entities, non-profit hospitals, nursing homes and institutions of higher education from increased minimum wage requirements on and after October 1, 2019. This is anticipated to eliminate the costs associated with human services provider contracts and employees of the higher education constituent units, primarily student workers, identified in the underlying fiscal note.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: ES
Contributing Analyst(s):
Reviewer: CG

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(RC)