

# OFFICE OF FISCAL ANALYSIS

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HB-5004

## AN ACT INCREASING THE MINIMUM FAIR WAGE. AMENDMENT

LCO No.: 8575

File Copy No.: 870

House Calendar No.: 173

Senate Calendar No.: 475

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### ***OFA Fiscal Note***

#### ***Reduces Cost In Bill***

The amendment, which makes permanent the reduced wage paid to certain employees, reduces the cost of the underlying bill. The extent of the impact depends on the number of employed persons who receive supplemental security income and the number of workers under the age of eighteen.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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(RC)