

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

HB-5002

AN ACT CONCERNING A GREEN ECONOMY AND
ENVIRONMENTAL PROTECTION.

AMENDMENT

LCO No.: 8174

File Copy No.: 385

House Calendar No.: 238

OFA Fiscal Note

See Fiscal Note Details

The amendment eliminates a transfer of \$53.5 million in FY 19 from the Energy Efficiency Fund to the General Fund, resulting in a revenue loss to the General Fund and a corresponding savings to the Energy Efficiency Fund in FY 19.

The amendment also eliminates a similar transfer of \$63.5 million in FY 18. This transfer has already occurred, and therefore it is unclear whether the amendment would require the State to reimburse the Energy Efficiency Fund, resulting in an additional revenue loss of \$63.5 million.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: AN
Contributing Analyst(s):

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(FN)