



TOWN OF KILLINGLY

TOWN MANAGER'S OFFICE

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April 26, 2019

Members of the Finance, Revenue & Bonding Committee:

I would like to present my strongest **OPPOSITION** to SB1141 AN ACT CONCERNING PROPERTY TAX REFORM.

The bill as presented would have dire ramifications to local municipalities.

Section 3 of this bill would implement another unfunded mandate. This unfunded mandate would allow for a tax credit or unique tax calculation for "ANY TAXPAYER" who may invest in a commercial or industrial property. This creates a potential problem if there are multiple investors, investing various amounts of dollars. There is no clear language as to how to apportion the investment opposed to the contributing assessment increase. The language presented would generate an administrative hardship for local Cities/Towns.

Connecticut General Statute §12-65b currently allows Municipalities to enter into agreements with property owners or lessees. Connecticut General Statute §32-71 further allows Towns with Enterprise Zones to enter into agreements. Therefore, I feel this section of SB1141 is unnecessary and would hurt local Cities/Towns.

Respectfully,

Paul Hopkins

Paul Hopkins
Assistant Town Manager
Town of Killingly

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