



Jewish Federation Association of Connecticut (JFACT)

40 Woodland St.
Hartford, CT 06105
www.jfact.org

April 29, 2019

PLEASE OPPOSE **SB 1137 AAC DEPOSITS IN LIEU OF TAXES**

Sydney Perry
President

Robert Lesser
Chair

Lindy Gold
Vice President

Gary Jones
Vice President

Melvin Simon
Treasurer

Michael Bloom
Executive Director

My name is Michael Bloom and I am the Executive Director of JFACT which is an advocacy organization that represents the 7 Jewish Federations across Connecticut. We advocate on issues of importance to the Jewish community.

Section 1 would establish a community development fund on ANY non-profit in Connecticut that has a pension fund, endowment fund or any savings fund. Non-profits across Connecticut provide essential services on razor thin financial margins. To begin taxing non-profits would have a devastating impact on Connecticut. Many non-profits would close and, therefore, the burden would shift to the state of Connecticut.

The legislature should be finding ways to stimulate non-profits, who provide services more efficiently than the state of Connecticut. Codifying this legislation would have the opposite effect by hurting non-profits and increasing the demand for services from the state.

JFACT respectfully requests you oppose section 1 of this legislation. If you have any questions, please feel free to reach out to our organization.

**Constituent
Jewish Federations:**
Eastern Connecticut
Upper Fairfield
Greenwich
Greater Hartford
Greater New Haven
Greater Stamford-
New Canaan- Darien
Western Connecticut

Michael Bloom
Executive Director

Sydney Perry
President