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Raised SB 1135 – An Act Concerning the Municipal Interest Rate Applicable to Delinquent Property Taxes.

This testimony is being submitted in opposition to raised SB 1135 allowing municipalities an option to change the current interest rate of 18% for delinquent tax bills.

Connecticut's Tax Collectors are governed and strictly regulated by the Connecticut State Statutes. This allows us to collect in a uniform and consistent manner. By maintaining the current interest rate of 18%, it sends a clear message to taxpayers that everyone is treated the same and we have no discretion to change or waive interest. In addition, interest at 18% does act as a deterrent prompting taxpayers to make timely payments. Currently we can convey with confidence that delinquent taxpayers are treated the same in all towns.

I strongly urge you to oppose SB 1135.

Thank you for your consideration.

Respectfully,
Cathleen Neblett, CCMC