April 26, 2019

Finance, Revenue and Bonding Committee

RE:  **SB 1135 – An Act Concerning the Municipal Interest Rate Applicable to Delinquent Property Taxes.**

This testimony is being submitted in opposition of SB-1135.

The municipal property tax structure is governed by the Connecticut General Statutes; each municipality must collect taxes in accordance with these statutes. It is my belief that every municipality’s revenue must be collected in the most efficient and effective manner possible, that can only be done when we maintain uniformity across the board in how we collect. A uniform rate of 18% encourages tax payments to be made on time, and promotes equity and integrity. Competing interest rates would potentially put towns at odds with each other, therefore, I urge you to oppose SB-1135.

Thank you for your consideration.

Respectfully submitted
Margaret Duffy, CCMC