



2019 Testimony

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Finance, Revenue and Bonding Committee

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The Connecticut Conference of Municipalities (CCM) is Connecticut's statewide association of towns and cities and the voice of local government - your partners in governing Connecticut. Our members represent 169 towns and cities and 100% of Connecticut's population. We appreciate the opportunity to testify on bills of interest to towns and cities.

SB 1135 "AAC The Municipal Interest Rate Applicable to Delinquent Property Taxes"

CCM opposes SB 1135.

SB 1135 would allow towns and cities to adopt an interest applied to delinquent taxes at a rate lower than current statutory rate of 18% per annum.

CCM supports the long established position of the CT Tax Collectors' Association that the application of interest on delinquent taxes is best when applied uniformly across the state. The current interest rate of 18% per annum serves to provide an incentive for the timely payment of property taxes and reducing the penalty would benefit delinquent payers at the expense of residents and businesses who have meet their taxable obligations.

The reduction of the current interest on delinquent property taxes may also create a revenue concern. If a municipality were to reduce the current 18% rate, they would be in effect being reducing the amount of revenue collected through the application of the interest, and any reduction of interest is a concern to towns and cities.



If you have any questions, please contact Randy Collins, Advocacy Manager, CCM at <mailto:rcollins@ccm-ct.org> or (860) 707-6446.