Finance, Revenue and Bonding Committee

MEETING AGENDA

Wednesday, February 6, 2019

1:30 PM IN ROOM 2E OF THE LOB

I. CONVENE MEETING

II. REMARKS BY THE CHAIRS

III. PROPOSED BILLS TO BE RESERVED FOR A SUBJECT MATTER PUBLIC HEARING

1. Proposed S.B. No. 113 AN ACT WAIVING PENALTIES AND INTEREST INCURRED FOR FAILURE TO PAY ESTIMATED QUARTERLY INCOME TAX AMOUNTS IN EQUAL PORTIONS. (FIN)

2. Proposed S.B. No. 124 AN ACT ESTABLISHING A TAX DEDUCTION FOR CONTRIBUTIONS TO A CITIZENS IN NEED ACCOUNT. (FIN)

3. Proposed S.B. No. 128 AN ACT ESTABLISHING A TAX CREDIT FOR PREMIUM PAYMENTS FOR CERTAIN LONG-TERM CARE INSURANCE POLICIES. (FIN)

4. Proposed S.B. No. 208 AN ACT EXEMPTING FROM THE PERSONAL INCOME TAX PROCEEDS FROM THE SALE OF AGRICULTURAL LAND DEVELOPMENT RIGHTS TO THE STATE. (FIN)

5. Proposed S.B. No. 259 AN ACT CONCERNING THE IMPOSITION OF SALES AND USE TAXES ON PEER-TO-PEER HOSPITALITY SERVICES AND PROPERTY RENTALS. (FIN)

6. Proposed S.B. No. 431 AN ACT CONCERNING PROPERTY TAX REFORM. (FIN)

7. Proposed S.B. No. 475 AN ACT INCREASING THE SALES TAX RATE AND DEDICATING THE ADDITIONAL REVENUE TO MUNICIPALITIES. (FIN)

8. Proposed S.B. No. 602 AN ACT ESTABLISHING A CREDIT AGAINST THE PERSONAL INCOME TAX FOR CERTAIN FIRST-TIME HOMEBUYERS. (FIN)
9. **Proposed H.B. No. 5096** AN ACT EXEMPTING RESIDENTIAL WHEELCHAIR RAMPS FROM THE SALES AND USE TAXES. (FIN)
10. **Proposed H.B. No. 5192** AN ACT ESTABLISHING A PILOT PROGRAM ALLOWING A TAX CREDIT FOR HOSPITALS THAT MAKE BEDS AVAILABLE FOR OPIOID ADDICTION TREATMENT SERVICES. (FIN)
11. **Proposed H.B. No. 5193** AN ACT EXEMPTING THE SALE OR TRANSFER OF PRIMARY DWELLINGS AFFECTED BY CRUMBLING FOUNDATIONS FROM THE REAL ESTATE CONVEYANCE TAX. (FIN)
12. **Proposed H.B. No. 5195** AN ACT REQUIRING A STUDY OF THE EARNED INCOME TAX CREDIT. (FIN)
13. **Proposed H.B. No. 5257** AN ACT EXEMPTING ALL AIRCRAFT FROM THE SALES AND USE TAXES. (FIN)
14. **Proposed H.B. No. 5261** AN ACT PHASING OUT THE CAPITAL STOCK TAX. (FIN)
15. **Proposed H.B. No. 5265** AN ACT CONCERNING THE BUSINESS ENTITY TAX LIABILITY OF BENEFIT CORPORATIONS. (FIN)
16. **Proposed H.B. No. 5401** AN ACT CONCERNING REIMBURSEMENT TO THE TOWN OF WALLINGFORD FOR THE EXTENSION OF MUNICIPAL WATER SERVICE. (ENV,FIN)
17. **Proposed H.B. No. 5406** AN ACT ESTABLISHING A TAX CREDIT FOR BUSINESSES THAT PROVIDE STUDENT LOAN REPAYMENT ASSISTANCE TO EMPLOYEES. (FIN)
18. **Proposed H.B. No. 5407** AN ACT ESTABLISHING A TAX CREDIT FOR EMPLOYERS THAT PROVIDE PAID FAMILY AND MEDICAL LEAVE BENEFITS AND A FAMILY AND MEDICAL LEAVE ACCOUNTS PROGRAM. (FIN)
19. **Proposed H.B. No. 5411** AN ACT REESTABLISHING THE JOB EXPANSION TAX CREDIT AND PROGRAM. (FIN)
20. **Proposed H.B. No. 5497** AN ACT EXEMPTING BOAT MOORINGS AND WINTER BOAT STORAGE FROM THE DUES TAX. (FIN)
21. **Proposed H.B. No. 5599** AN ACT ALLOWING AN AFFECTED BUSINESS ENTITY TO CHOOSE ITS GOVERNING TAX LAWS. (FIN)
22. **Proposed H.B. No. 5600** AN ACT CONCERNING A STUDY OF THE TAX IMPLICATIONS OF ALLOWING BENEFIT LIMITED LIABILITY COMPANIES UNDER STATE LAW. (FIN)
23. **Proposed H.B. No. 5699** AN ACT CONCERNING THE DEDUCTION AND WITHHOLDING OF THE PERSONAL INCOME TAX FROM PENSION PAYMENTS. (FIN)
24. **Proposed H.B. No. 5801** AN ACT EXEMPTING SMALL BUSINESSES FROM PENALTIES FOR NONPAYMENT OF ESTIMATED TAXES ON A QUARTERLY BASIS. (FIN)
25. **Proposed H.B. No. 5803** AN ACT REDUCING THE MANUFACTURER'S LICENSE FEE FOR CAMP TRAILERS. (FIN)
26. Proposed H.B. No. 5805 AN ACT CONCERNING THE TAXATION OF FOR-PROFIT SECONDARY MARKET TICKET SELLERS. (FIN)
27. Proposed H.B. No. 6028 AN ACT INCREASING THE MINIMUM MARK-UP PERCENTAGE FOR A CIGARETTE DEALER. (FIN)
28. Proposed H.B. No. 6031 AN ACT PHASING OUT THE ESTATE TAX. (FIN)
29. Proposed H.B. No. 6032 AN ACT REQUIRING A STUDY OF MUNICIPAL RETENTION OF A PORTION OF THE REVENUE GENERATED BY THE SALES AND USE TAXES ON HOTELS AND LODGING HOUSES. (FIN)
30. Proposed H.B. No. 6262 AN ACT EXCLUDING HEALTH AND ATHLETIC CLUB SERVICES FROM THE SALES TAX. (FIN)
31. Proposed H.B. No. 6267 AN ACT RESTORING THE FILM AND DIGITAL MEDIA TAX CREDIT PROGRAM. (FIN)
32. Proposed H.B. No. 6270 AN ACT CONCERNING THE STREAMLINED SALES AND USE TAX AGREEMENT. (FIN)
33. Proposed H.B. No. 6273 AN ACT CONCERNING THE USE OF CERTIFIED SERVICE PROVIDERS TO PROVIDE SALES AND USE TAX FUNCTIONS TO SELLERS IN THE STATE. (FIN)
34. Proposed H.B. No. 6274 AN ACT INCREASING THE NEIGHBORHOOD ASSISTANCE ACT ANNUAL TAX CREDIT CAP. (FIN)
35. Proposed H.B. No. 6459 AN ACT CONCERNING THE CAPITAL BASE TAX. (FIN)
36. Proposed H.B. No. 6464 AN ACT IMPOSING A TAX ON LIQUID VAPING PRODUCTS. (FIN)
37. Proposed H.B. No. 6655 AN ACT CONCERNING THE TAX TREATMENT OF TOBACCO PRODUCTS THAT ARE EXPORTED FROM THE STATE. (FIN)

IV. PROPOSED BILL TO BE CONSIDERED FOR CHANGE OF REFERENCE

1. Proposed H.B. No. 5030 AN ACT RESTORING ENERGY EFFICIENCY AND CLEAN ENERGY FUNDS. (FIN) (Refer to the Energy and Technology Committee)

V. CONCEPTS TO BE RAISED

1. AAC the Connecticut Marketing Authority
2. AAC the Failure to File for Certain Grand List Exemptions
3. AAC the Passport to the Parks Fee
4. AA Authorizing Sports Wagering in the State
5. AA Authorizing Online Lottery Draw Games in the State
6. AAC Municipal Revenue and Related Provisions
7. AAC the Legislative Commissioners’ Recommendations for Technical Revisions to the Tax and Related Statutes
8. AAC the Sustainability of the Unemployment Compensation Fund
9. AAC Regional Economic Development Authorities
10. AAC the Taxation of Recreational Cannabis
11. AAC Establishing an Income Tax Deduction for Personal Insurance Premium Payments
12. AAC Finance
13. AAC Revenue
14. AAC Revenue Collections
15. AAC Taxation
16. AAC Tax Policy
17. AAC Finance Policy
18. AAC Revenue Policy
19. AAC Fiscal Policy

VI. ANNOUNCEMENT OF TIME AND DATE OF NEXT MEETING

VII. ADJOURNMENT