

**Bill History**  
**Session Year 2019**  
**Substitute for Raised H.B. No. 6995**

[BA Joint Fav. Rpt](#)

[Raised Bill \[doc\]](#)

[BA Joint Favorable Substitute \[doc\]](#) [BA Vote Tally Sheet](#)

**Introducer(s):**

Banking Committee

**Title:** AN ACT CONCERNING SHARED APPRECIATION AGREEMENTS AND CERTAIN START-UP COMPANIES ENGAGED IN THE ACTIVITY OF MONEY TRANSMISSION.

**Statement of Purpose:** To (1) make shared appreciation agreements subject to the same licensing and regulatory compliance requirements as residential mortgage loans, and (2) permit a start-up company engaged in the activity of a money transmission to provide a statement of condition as part of licensure application in lieu of certain financial statements.

**Bill History:**

01-31-2019 REFERRED TO JOINT COMMITTEE ON Banking Committee

02-01-2019 PUBLIC HEARING 02/07

03-12-2019 JOINT FAVORABLE SUBSTITUTE

03-14-2019 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03-25-2019 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/01/19-10:00 AM

04-01-2019 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

04-01-2019 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

04-01-2019 HOUSE CALENDAR NUMBER 165

04-01-2019 FILE NUMBER 247

**Co-sponsor(s):**