

Bill History
Session Year 2019
H.B. No. 5005

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Introducer(s):
Commerce Committee

Title: AN ACT EXTENDING THE ANGEL INVESTOR TAX CREDIT PROGRAM AND EXPANDING ELIGIBILITY FOR THE STATE'S SET-ASIDE PROGRAM FOR SMALL CONTRACTORS.

Statement of Purpose: To (1) extend the angel investor tax credit program for five years; (2) increase the aggregate amount of angel investor tax credits that may be reserved annually by Connecticut Innovations, Incorporated from three million dollars to five million dollars; (3) increase the maximum total tax credits allowed to an angel investor from two hundred fifty thousand dollars to five hundred thousand dollars; (4) prioritize angel investments in veteran-owned, women-owned or minority-owned businesses and businesses owned by individuals with disabilities; and (5) expand eligibility for the state's set-aside program for small contractors.

Bill History:

01-09-2019 REFERRED TO JOINT COMMITTEE ON Commerce Committee
02-08-2019 PUBLIC HEARING 02/14
02-28-2019 VOTE TO DRAFT
03-06-2019 DRAFTED BY COMMITTEE
03-07-2019 REFERRED TO JOINT COMMITTEE ON Commerce Committee
03-08-2019 PUBLIC HEARING 03/12
03-14-2019 JOINT FAVORABLE
03-15-2019 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE
03-25-2019 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/01/19-10:00 AM
04-01-2019 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE
04-01-2019 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE
04-01-2019 HOUSE CALENDAR NUMBER 157
04-01-2019 FILE NUMBER 239

Co-sponsor(s):

Rep. Joe Aresimowicz, 30th Dist.	Rep. Matthew Ritter, 1st Dist.
Rep. Alphonse Paolillo, 97th Dist.	Rep. Anne Meiman Hughes, 135th Dist.
Rep. Bob Godfrey, 110th Dist.	Rep. Robert Sanchez, 25th Dist.
Rep. Caroline Simmons, 144th Dist.	Rep. Catherine F. Abercrombie, 83rd Dist.
Rep. Christine Conley, 40th Dist.	Rep. Christine Palm, 36th Dist.

Rep. Christopher Rosario, 128th Dist.
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Rep. Derek Slap, 19th Dist.
Rep. Emmett D. Riley, 46th Dist.
Rep. Geraldo C. Reyes, 75th Dist.
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Rep. Dorinda Borer, 115th Dist.
Sen. Norm Needleman, 33rd Dist.
Rep. Kara Rochelle, 104th Dist.

Rep. Cristin McCarthy Vahey, 133rd Dist.
Rep. David Michel, 146th Dist.
Rep. Edwin Vargas, 6th Dist.
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