Banking Committee

MEETING MINUTES

Tuesday, March 5, 2019

10:00 AM in Room 2B of the LOB

The meeting was called to order at 10:10 a.m. by Chairman, Rep. Santiago E. 130.

The following committee members were present:

Senators: Bergstein A. S36; Berthel E. S32; McCrory D. S02; Needleman N. S33

Representatives: Baker A. 124; Delnicki T. 014; Doucette J. 013; Ferraro C. 117; Frey J. 111; Gucker K. 138; Lanoue B. 045; Paolillo A. 097; Santiago E. 130; Simanski B. 062; Stallworth C. 126

Absent were:

Senators:

Representatives:

Rep. Delnicki made a motion to add the following bills to the consent calendar this motion was 2nd by Sen. Berthel

1. **S.B. No. 809** (RAISED) AN ACT EXEMPTING CERTAIN PERSONS FROM LICENSURE AS A LEAD GENERATOR. (BA) (JF to the Floor)
2. **S.B. No. 811** (RAISED) AN ACT INCREASING PENALTIES FOR COMPUTER CRIMES AGAINST FINANCIAL INSTITUTIONS AND THEIR CUSTOMERS. (BA) (JF to the Floor)
3. **H.B. No. 5972** (COMM) AN ACT CONCERNING THE PRESUMPTION OF OWNERSHIP IN JOINT BANK ACCOUNTS. (BA) (JF to the Floor)
4. **H.B. No. 7076** (RAISED) AN ACT PRESERVING THE INTERESTS OF PRIOR TITLE HOLDERS. (BA) (JF to the Floor)
5. **H.B. No. 7076** (RAISED) AN ACT PRESERVING THE INTERESTS OF PRIOR TITLE HOLDERS. (BA) (JF to the Floor)
6. **H.B. No. 7181** (RAISED) AN ACT ALLOWING PUBLIC DEPOSITORS TO RECEIVE SUPPLEMENTAL COLLATERAL AS SECURITY FOR PUBLIC DEPOSITS. (BA) (JF to the Floor)

This vote passed on a unanimous decision.

Rep Doucette made a motion to bring H.B. 6996 to a roll call vote which was 2nd by Rep Paolillo.

**H.B. No. 6996** (RAISED) AN ACT EXTENDING THE FORECLOSURE MEDIATION PROGRAM. (BA) (JF to the Floor)
Rep. Simanski made a motion to bring H.B. 7075 to the floor for a roll call vote this was 2\textsuperscript{nd} by Rep. Paolillo.

\textbf{H.B. No. 7075} (RAISED) AN ACT CONCERNING ECONOMIC DEVELOPMENT. (BA) \textbf{(JF to the Floor)}

Rep. Doucette made a motion to bring H.B. 7077 to the floor for a roll call vote Rep. Paolillo 2\textsuperscript{nd} the motion.

\textbf{H.B. No. 7077} (RAISED) AN ACT CONCERNING CASH REFUNDS FOR THE BALANCE OF A GIFT CARD. (BA) \textbf{(JF to the Floor)}

Rep. Simanski made a motion to bring H.B. 7078 for a roll call vote this motion was 2\textsuperscript{nd} by Rep. Delnicki.

\textbf{H.B. No. 7078} (RAISED) AN ACT CONCERNING A STUDY OF FINANCIAL TECHNOLOGY COMPANIES. (BA) \textbf{(JF to the Floor)}

Rep. Santiago made an announcement for the next committee meeting which will be March 12, 2019 at 1:30 p.m. in room 2B.

A motion was made by Rep. Doucette and 2\textsuperscript{nd} by Rep. Delnicki to recess the meeting.

The meeting was formally adjourned at 4:00 p.m.

Cassandra Gallion
Committee Clerk

Robert Forrest
Assistant Committee Clerk