Banking Committee

MEETING MINUTES
Tuesday, January 22, 2019
10:00 AM in Room 2B of the LOB

The meeting was called to order at 10:03 a.m. by Chairman, Sen. Bergstein A. S36.

The following committee members were present:

Senators: Bergstein A. S36; Berthel E. S32; McCrory D. S02; Needleman N. S33

Representatives: Baker A. 124; Delnicki T. 014; Doucette J. 013; Ferraro C. 117; Gucker K. 138; Lanoue B. 045; Paolillo A. 097; Santiago E. 130; Simanski B. 062; Slap D. 0199; Stallworth C. 126

Absent were:

Senators: Frey J. 111; Stallworth C. 126

Representatives: Frey J. 111; Stallworth C. 126

Sen. Bergstein welcomed everyone to the Banks Committee Meeting.

Sen. Bergstein asked for a motion to raise the following concepts. The motion was raised by Rep. Santiago and seconded by Rep. Doucette

1. An Act Concerning Transitional Authority
2. An Act Concerning Consumer Credit Licenses
3. An Act Concerning Foreclosure Mediation Program
4. An Act Concerning The Protections Of Exempt Funds In Bank Accounts

The motion passed on a voice vote.

Sen. Bergstein asked for a motion to reserve the following bills for subject matter public hearing. The motion was made by Rep. Santiago and seconded by Rep. Doucette.

1. Proposed S.B. No. 70 AN ACT ESTABLISHING THE CONNECTICUT INFRASTRUCTURE BANK. (BA)
2. Proposed H.B. No. 5163 AN ACT CONCERNING DEFICIENCY JUDGMENTS AND CRUMBLING FOUNDATIONS. (BA)
3. Proposed S.B. No. 71 AN ACT STUDYING THE ESTABLISHMENT OF A NORTHEAST REGIONAL INFRASTRUCTURE BANK. (BA)

4. Proposed H.B. No. 5164 AN ACT PROHIBITING THE LENDER OF A HOME EQUITY LOAN FROM SEEKING A DEFICIENCY JUDGMENT AGAINST CERTAIN BORROWERS. (BA)

5. Proposed S.B. No. 72 AN ACT ESTABLISHING A PROGRAM TO FORGIVE PAYMENTS ON CERTAIN STUDENT LOANS ISSUED BY THE CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY. (BA)

The motions passed on a voice vote.

Sen Bergstein announced the time and date of the next meeting: February, 5 2019, at 1:00 p.m. in room 2B of the LOB.

Sen. Bergstein asked for a motion to recess the meeting. Rep. Delnicki raised the motion to recess and Sen. Berthel seconded the motion.

Sen. Bergstein recessed the meeting until 1:00 p.m.

The meeting was adjourned at 1:00 p.m.

________________________________________  Leslie Navarrete
Administrator                        Committee Clerk