OLR Bill Analysis
SB 562

**AN ACT LOWERING THE AGE OF ELIGIBILITY FOR PROPERTY TAX RELIEF FOR ELDERLY PERSONS.**

**SUMMARY**

This bill expands eligibility for the local option Elderly Tax Freeze Program by decreasing the program’s minimum age requirement from 70 to 65 years.

Under the program, towns may freeze the property taxes on a home whose owner or owner’s spouse meets the minimum age requirement and has been a state resident for at least one year. The freeze continues for a surviving spouse who is at least age 62 when the homeowner dies. Homeowners must also meet the state’s Circuit Breaker Program income limits (currently $43,900 for a married couple and $36,000 for an individual). Towns may also impose asset limits for eligibility and place a lien on the property.

**EFFECTIVE DATE:** October 1, 2019 and applicable to assessment years beginning on or after October 1, 2019.

**COMMITTEE ACTION**

Aging Committee

Joint Favorable
Yea 13 Nay 0 (02/20/2019)