OLR Bill Analysis  
SB 434

**AN ACT CONCERNING SPECULATIVE SALES OF EVENT TICKETS.**

**SUMMARY**

This bill makes it a class B misdemeanor to speculatively sell tickets to an entertainment event without providing certain disclosures, which is punishable by up to six months imprisonment, up to a $1,000 fine, or both.

The bill also expands the circumstances under which entertainment ticket resellers must provide refunds to include situations in which a reseller cannot obtain the speculatively sold ticket.

By law, “entertainment events” include sporting events, concerts, or theatrical or operatic performances.

**EFFECTIVE DATE:** October 1, 2019

**REQUIRED DISCLOSURES**

The bill prohibits ticket resellers from using a tentative ticket sale policy whereby the reseller sells a ticket that they do not have at the time of sale (i.e., speculative ticket sales) unless they disclose the following information to the purchaser at the beginning of the transaction:

1. notice that the seller is offering a ticket that they do not currently possess;
2. an approximate ticket delivery date;
3. how many tickets are guaranteed to be sold to the purchaser; and
4. the zone, section, or seat number assigned by the venue for each
ticket.

**TICKET REFUNDS**

Existing law requires ticket resellers to provide refunds, including all service fees and delivery charges, if an entertainment event is cancelled or the ticket does not grant admission to the event or is not as advertised. Under the bill, a refund must also be provided if a reseller speculatively sells a ticket but cannot obtain the promised ticket.

**COMMITTEE ACTION**

General Law Committee

Joint Favorable

Yea 16    Nay 0    (03/21/2019)