AN ACT ESTABLISHING A PILOT PROGRAM TO PROVIDE INCENTIVES FOR EDUCATORS TO LIVE IN CERTAIN MUNICIPALITIES.

SUMMARY

This bill authorizes municipalities to establish programs, by ordinance adopted by their legislative bodies, to address the housing needs of teachers and school employees who may not have access to “affordable housing” (i.e., housing for which people and families with annual incomes at or below the area median income for the municipality where the housing is located pay no more than 30% of their annual income). Programs established under the bill, to the extent feasible, may (1) leverage public, private, and nonprofit financing available to affordable housing developers; (2) promote public and private partnerships; or (3) foster innovative financing opportunities.

EFFECTIVE DATE: October 1, 2019

*House Amendment “A” replaces the underlying bill, which established a pilot program providing housing for educators teaching in alliance districts.

COMMITTEE ACTION

Housing Committee

Joint Favorable Substitute
Yea 13  Nay 1  (03/07/2019)