After the last section, add the following and renumber sections and internal references accordingly:

"Sec. 501. (Effective from passage) (a) Notwithstanding the charter or any ordinance of the city of Bridgeport or any provisions of the general statutes or special act, the city of Bridgeport is authorized to issue bonds in an amount not to exceed one hundred twenty-five million dollars plus the costs of issuances of such bonds for the purpose of funding the city of Bridgeport's Pension Plan A Fund. Such bonds shall be "pension deficit funding bonds", as defined in section 7-374c of the general statutes, but shall not be subject to the provisions of subsection (b) or (e) of said section.

(b) Such bonds shall mature not more than twenty-five years from the date of issuance and shall be subject to the provisions of chapter 109 of the general statutes, except the provisions of (1) section 7-371 of
the general statutes concerning the date of the first maturity and the amount of any installment of principal or principal and interest, and (2) subsection (e) of section 7-374c of the general statutes concerning the date of the first maturity and the amount of any installment of principal or principal and interest, provided the first principal payment on such bonds shall be made not later than ten years from the date of issuance of such bonds."

This act shall take effect as follows and shall amend the following sections:

| Sec. 501 | from passage | New section |